



EXPORT-IMPORT BANK *of the* UNITED STATES

Ex-Im Bank helps U.S. companies to sustain and create jobs by financing U.S. exports.

SUPPORTING EXPORTERS AND JOBS IN NORTH CAROLINA

The Export-Import Bank (Ex-Im Bank) of the United States, the official U.S. export credit agency, provides export credit insurance, working capital and loan guarantees to help support the sale of U.S. goods and services to international markets.

In fiscal year 2003, Ex-Im Bank helped finance \$14.3 billion of U.S. exports worldwide, which supported U.S. jobs throughout the nation. Approximately 85 percent of Ex-Im Bank's more than 2,700 transactions in fiscal year 2003 were on behalf of small businesses.

Ex-Im Bank's 5-Year Impact in NORTH CAROLINA (Fiscal Year 1999 thru 2003)

Companies Supported:	105
Communities Supported:	57
Value of Exports Supported:	\$276.7 million
Value of Exports Supported - FY 2003:	\$ 80.9 million

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Mid Atlantic Regional Office

North Carolina, South Carolina, Virginia, West Virginia, District of Columbia

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EX-IM BANK SUCCESS STORIES

Starboard Inc. of Charlotte, North Carolina, has actively used Ex-Im Bank's working capital loan guarantee program since 1996. A \$5 million loan financed by Bank of America through delegated authority was approved in September 1999 to provide the resources to export \$30 million of frozen, salted cod and other seafood products to **Portugal** and **Spain**. All told, Ex-Im Bank financing has supported nearly \$50 million worth of exports by Starboard. The company, which was founded in 1982, is a small business with 18 employees.

Wise Industries, a small business in Kings Mountain, North Carolina, was able to export equipment used for a pillow stuffing line system to **Brazil** thanks to a \$450,000 medium-term loan guarantee authorized by Ex-Im Bank in October 2000. First National Bank of Hartford, Connecticut, applied for the guarantee on the loan. Wise was founded in 1967 and 65 employees.